

Cyrenians

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

MARCH 2022

CONTENTS

Trustees' report	1
Objectives	1
This is who we are	2
This is what we do	4
These are the challenges we face	9
Investing to meet these challenges	10
Our Teams, Projects and Places	11
Our Work in Numbers	14
Our Financial and Legal Report	17
Reference and administrative details	20
Statement of Trustees' Responsibilities	21
Statement of disclosure of information to auditor	21
Independent auditor's report to the Trustees of Cyrenians	22
Statement of financial activities	26
Balance sheet	27
Statement of Cashflow	28
Notes	29

TRUSTEES' REPORT

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2022.

OBJECTIVES

Cyrenians is a Scottish Charitable Incorporated Organisation (SCIO), registered charity number SC011052. Our charitable purposes, as set out in our Constitution, are:

- To alleviate conflict and promote understanding between people in their families and in the community
- To support and help and to accommodate where appropriate, people who are homeless or at risk of homelessness
- To assist people without work into useful and rewarding employment
- To promote healthy eating and to educate and support people in the values of good food, nutrition and health
- To promote environmental sustainability and to minimise waste
- To relieve poverty, exclusion and need, and to provide any other service that the trustees deem necessary in support of Cyrenians' mission

Vision, mission and strategic direction

At Cyrenians we tackle the causes and consequences of homelessness. We understand that there are many routes into homelessness, and that there is no 'one size fits all' approach to supporting people towards more positive and stable futures. That's why all our work is values-led and relationships-based.

We meet people where they are, and support them towards where they want to be.

Our vision is to have an inclusive society in which we all have the opportunities to live valued and fulfilling lives.

Our mission is to support people excluded from family, home, work or community on their life journey.

Our person-centred work is always evolving; reflecting and supporting the changes we see within the community on both a local and national scale. Our current 5-year plan has 5 strategic aims which shape the direction of our organisation and builds on our resilience, allowing us to continue supporting those who need us:

- Reduce the number of people who experience homelessness or its root causes
- Seek system-change through the introduction of values-led, trusted relationships-based services across all sectors
- Build community and communities in all we do
- Keep the voice of lived experience at the heart of our decision making and our contributions to public debates
- Grow our resilience by investing in nurturing our people and increasing the diversity of our supporters and income

THIS IS WHO WE ARE

Cyrenians has been tackling the causes and consequences of homelessness for over 50 years.

Formed in 1968 by a group of concerned citizens, Cyrenians brought together a group of men experiencing homelessness and willing volunteers to live alongside each other in a previously disused property in the heart of the city. Sharing experience, life skills, and kindness, the house became not only an essential living space, but a home. This radical new model worked. It helped those men move towards more stable lives, breaking the cycle of homelessness, and became the foundation on which the rest of our organisation was built upon.

Today we are much larger. We still operate volunteer-styled residential properties, but now we offer over **4 national projects** and **54 local projects** covering **7 local authorities** across South-East and Central Scotland. Our core aims remain the same: **offering a person-centred approach to tackling and preventing homelessness.**

We know our approach works. Within our values-led approach, we are able to build trusted relationships, free from judgement. Walking alongside those we support, we are better able to engage with people before crisis point, and support those individuals to forge their own journey, side by side.

Last year **we directly supported 7,047 people when they needed us**, and created a ripple effect through our wider prevention work **distributing over 2.4 million meals** through our network of 167 community food members, **welcomed over 3,000 people to our pantries**, and **supported more than 8,600 families** through our mediation and training projects.

We don't ask those who need our support to come to us; we go to them. We go onto the streets and into homes, to prisons, hospitals, workplaces. We open the doors to our communal houses, our kitchens and the gates to our gardens. We meet people where they are and help them towards where they want to be. We are front line, face to face, hand in hand, day after day. **And that front line is where 89% of donations go.**

Our volunteers are essential to our work. Each of our **597 individual and corporate volunteers**, who gifted us **over 60,000 hours** of their time, experience and skills last year, help shape the way we do things. From residential workers to volunteer drivers, from gardeners to administrative workers they make our work possible; their diverse skills, experience and lives enrich Cyrenians as a whole. We couldn't do our work without them.

Our staff inhabit the work space between the personal and professional. It is a difficult art to learn. All our **170 staff** understand how important it is that as individuals and as an organisation we acquire the skills, understandings and resources to underpin our personal resilience and to protect the wellbeing of ourselves, our organisation and our community.

The Board of Trustees expresses its gratitude to staff, volunteers and supporters for their commitment and hard work in helping Cyrenians deliver through unprecedented circumstances again this year.

As part of our commitment to our people, we:

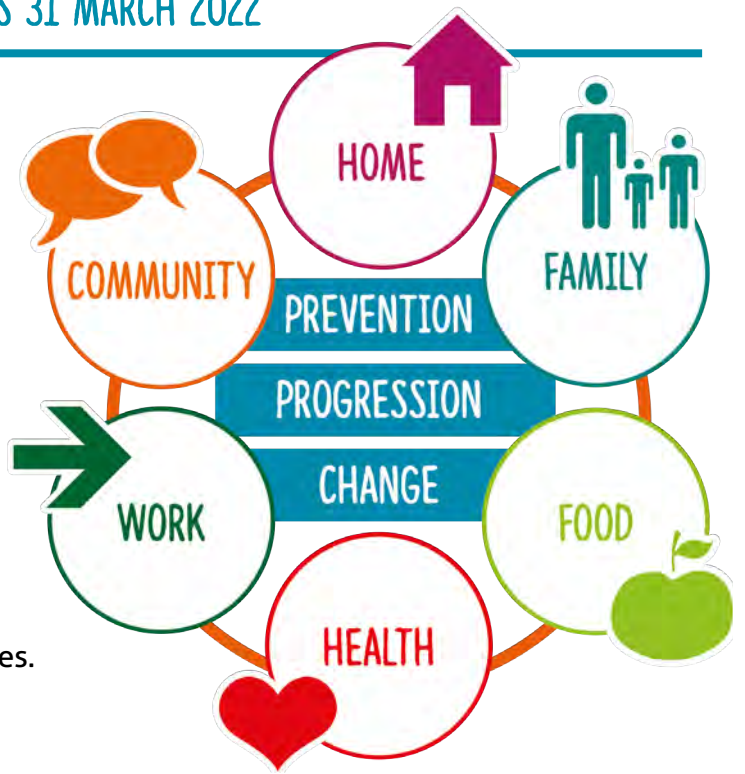
- are a Scottish Living Wage accredited employer,
- earned the LGBT Charter Mark accreditation,
- created a Trauma-informed workplace, supported by NHS Scotland,
- maintain the Fundraising Guarantee for best practice,
- became a Disability Confident employer.



THIS IS WHAT WE DO

There are many routes into homelessness; each as complex and unique as the individual seeking support. When a person is excluded from home, family, community or work they are at risk. Too many are already there.

We know there is no 'one size fits all' approach so we work flexibly, bridging the gaps between where an individual is now, and where they want to be. We believe the best way of providing support is to build trusted relationships and let those we support decide what success looks like for themselves.



Home

We give shelter and provide homes

Good, safe housing is a human right. We support people experiencing, or at risk of, homelessness to access adequate housing and the support they need to make that house a home.

Our **Communities** are at the heart of what we do; providing support to individuals who have experienced homelessness, are recovering from long-term hospital stays, are care experienced, or are unaccompanied asylum-seeking children. Through community-led approaches, we empower each individual that stays at one of our communities to grow their confidence and work towards a future in which they can thrive.

We not only provide supportive accommodation for young people and adults, but also support individuals to access accommodation through our **Housing First** project. Offering wrap-around support for people with experience of homelessness, we help them access accommodation that meets their needs, and provide the advice and support required to maintain a tenancy.

After what is sometimes years of unpredictable housing, Housing First offers a place of stability, ongoing support and some breathing space for people to adjust to a new way of living. Similarly, our **Navigators** provide this kind of personalised one-to-one support for people currently experiencing street homelessness. By building up rapport, often over months, with individuals who typically fly 'under the radar' of traditional homelessness services.

Rooted in dignity and respect, we take our values-led approach directly to those we support but also to the wider sector through our work with **All In For Change** and **St Martin's Scottish Frontline Network**.

Over the past year we have been involved with the creation of new legal duties to prevent homelessness in Scotland. Input from the Change Team helped shape a recent Scottish Government and COSLA **consultation on homelessness prevention duties** which included suggestions from the Change Team on a duty on public bodies to 'ask' and 'act' to prevent homelessness, and extending the timescale for prevention activities to six months to allow for a more consistent, supportive approach.



Family

We rebuild relationships.

Creating and sustaining healthy relationships is key to a fulfilled life. Our services support families to manage conflict well, so that people can avoid relationship breakdown; one of the leading causes of homelessness.

Our **Mediation and Support** team offer practical, compassionate support to families and young people, encouraging transparent conversation and offering space to better understand each other to work through conflict safely. By providing workshops to young people in schools, to offering a non-judgement listening ear to parents, and facilitating conversations, we were able to ensure no young people we worked with entered a damaging cycle of homelessness.

In 2020 we launched our **Keeping Families Together** project, supporting families with a young person in a secure unit. We support families to better understand how to build healthy boundaries, engage with work and learning opportunities and develop trusting relationships, with a view to the young person returning home. Early intervention is vital in breaking the long-term cycle of homelessness, and our mediation and support services are evidence that it can work.

Our **Scottish Centre for Conflict Resolution** are a more upstream service offering research-based training and interventions for parents, carers, practitioners and young people themselves. Through our educational resources, and training and events, we are continuing to upskill people across Scotland and indeed globally, with the skills they need to work through conflict healthily and productively.

Awareness of conflict is a key part of our work with our **Live Life** project, which provides veterans and their families the time, space, and support to reconnect and work through trauma together. Through residential stays, family mediation, activities and day trips, we're able to provide safe spaces to ensure that families can come together and support one another.

At **HMP Addiewell**, we offer a similar style of support, through our unconditional positive regard for those we engage with. We know the power of maintaining relationships – when family connection is maintained, people are less likely to reoffend. Not only that, but ensuring children maintain healthy relationships with both parents reduces the negative impact of strained relationships, and provides a more settled childhood experience for those with an incarcerated parent.



Community

We build and rebuild communal connections and friendships

Belonging to a community gives us the strength and resilience to create the life we want. Our projects build community and nurture relationships so that people have a say in the change they want to create, and access to support or advice.

We know how important it is to feel supported, no matter what stage of life we may be in. Our older people's services provide support through group activities, befriending, one-to-one sessions and more. The past few years has shown us how crucial it is to be digitally confident, and our **Golden Years** and **OPAL** projects have worked hard to provide training, devices and confidence for those over 60+ to 'get online'.

Digital inclusion ensures people of all ages can stay connected, but our **gardens** offer a physical space to build those connections too. Offering a therapeutic green space for patients recovering from long-term illness, or a calm and welcoming environment for staff and visitors to decompress.

Sometimes, it's not a place people seek, but a community of like-minded individuals who are working through the same journey. Our **Edinburgh Recovery Activities** project provides opportunities for people working through their own recovery journey to participate in community activities focusing not only on their wellbeing, but also helping to create relationships with peers.

Our **community link worker** supports individuals across Falkirk to access the services and support they need; by working with people at their own pace, we've been able to help people feel more connected to the community they had felt shut out from.

Through our **Camelon Connect** project we've been able to support employers in the community to offer opportunities for those with convictions, whilst working with individuals to ensure they know what support is available to them and how to access it.

We're not just focused on building community externally, but also internally too. Our **Keeping the Promise** project engages with young people across our organisation who are currently receiving support from one of our projects. Through our work with the Promise, we provide young people the opportunity to shape our work, specifically with how we engage and support them and other young people.

Work *We encourage learning and map routes into work*

We all need a sense of purpose, or the ability to support ourselves, to thrive. Through our projects people discover their potential, build relationships and access opportunities, including training and employment.

For many, it can feel like the options are limited when it comes to further education, employment or training. Our projects help provide more options, supporting individuals to discover their own passions and ensuring they're best placed to get to where they want to go.

Our work with young people helps break the cycle of homelessness by ensuring those who are often overlooked or excluded from traditional educational pipelines, find themselves being included and supported to discover their own path. Whether that's through our creative programmes at **Creative Natives**, or our 'Key to...' projects which identify college courses, training placements and more that fit the young person's goals.

Our team support people of all ages who want to enter the workforce. Regardless of where they're coming from, our team help build confidence, supporting each person to feel empowered, in control, and ready for the next step. Whether that's **interview prep, CV support, coaching** or **checking in** when someone secures a new role, our team are there to ensure nothing feels insurmountable.

Over in **Falkirk**, our team are helping to breakdown barriers for those with community justice experience. By working with employers to boost their knowledge and confidence in how to support people with justice experience, or supporting individuals back into work, our two-sided approach is helping ensure everyone can be included.

Through a blend of training opportunities hosted at [Arnotdale House](#), supporting the development of vital IT skills, confidence building, CV writing, budgeting etc., and our one-to-one support with employability opportunities we are well placed to support people to thrive and feel proud of their contributions and growth. Ensuring that people can support themselves, and feel part of their community is vital to ensuring that no one is excluded.



Food

We provide food and teach people to farm and to cook

Everyone has the right to dignified access to good food. Our projects remove food insecurity and build community, connection and resilience through the sharing of food.

Across our [Farm](#), [Flavour and Haver Cook School](#) and [FareShare Depot](#) we know that food is the first step towards a more settled, dignified future. Through our community pantries and lunches, prepared meals and surplus food distribution we are tackling food insecurity across our community.

Access to food is only the first step, knowing how to prepare meals that satiate and keep costs manageable is a skillset, one we're helping people to build through our cooking and budgeting classes. For people looking to enter the industry, we also offer recognised [REHIS qualifications](#), a social enterprise offering which means their training provides support to someone looking to learn how to better care for themselves or their family.

Our [Farm](#) is a growing space for both food and people. Our work with the Real Farming trust has seen us supporting young people who previously may not have considered rural work, the opportunity to earn qualifications and explore a future in farming and food preparation. Supported by our entire Good Food team, we're incredibly proud of the young people who have taken to the challenge wholeheartedly and are now moving towards a more positive future, shaped by their experience with us.

At our [FareShare Depot](#), we've worked tirelessly to get food back into our community. Environmentally, this project just makes sense. We're redistributing quality food that would otherwise have needlessly gone to landfill. Socially, we're ensuring that our community food members are able to access low-cost quality food, and reinvest the money they've saved by purchasing from us into their frontline services. For the people that each community food member supports, this means nutritious meals and additional support resources.

By partnering with food businesses, selling our veg-bags direct to consumers, and offering training opportunities across Scotland, we're able to reinvest in our community, ensuring no one goes hungry.



Health

We create therapeutic places and healthcare connections

Good Health is fundamental to a fulfilling life. We support access to healthcare, wellbeing resources and whatever individuals need to sustain a level of wellness that allows them to flourish.

Our trauma-informed approach coupled with our Cyrenians way of working allows us to offer support in a much more flexible way than traditional services. Known as our 'stickability', we're able to show up again and again for those who need us, regardless of the circumstances.

This is particularly important when helping people to attend appointments, work through recovery, access health services and put their own wellbeing first in what can be a chaotic period of their life. Our **peer support team**, and **community link worker**, both offer support to attend vital appointments, but also the time to figure out what that journey to better health looks like.

Without a permanent place to call home, it can be incredibly difficult to maintain any kind of recovery, which is where our **Hospital In-Reach** team comes in. With the opportunity to work with people while they're still in hospital, support them upon discharge via **MileStone**, continued one-to-one support around accessing accommodation, and more, we're able to ensure that people are in the position to maintain and improve their health.

Supporting people enrolled on the NHS 12-week residential rehabilitation programme, our **LEAP** team put lived experience at the centre of their work, using learning from the community to adapt the service and co-produce a wellbeing programme that works.

It's not only individual support we provide, but also wider support through our **Access to Free Period Products** work. We know how debilitating it can be to experience a period without the proper materials and are proud to have been part of the work ensuring that everyone in Scotland has access to the products, no matter their age, income, or background.

Supporting and promoting the delivery of our work

Relationships are at the heart of what we do. Our **Relationships Team** focuses on those we build with our corporate partners and supporter network. Through our marketing, fundraising, and communications functions we ensure that people stay connected to our cause, understanding what we do and how we do it.

In the face of another uncertain year, we continue to focus our fundraising efforts on strengthening our corporate relationships and building our unrestricted fundraising, ensuring we continue to use our resources effectively, and intelligently, creating strong brand awareness and valuable returns on investments. All areas of fundraising have seen year-on-year uplifts.

Our **Central Support Services** provide valuable structure, allowing our services and enterprises to focus on supporting those we work with, and delivering their plans with confidence. We are mindful of the changing landscape, and provide ongoing support for our organisation to continue to adapt where needed, maintain best practice, encourage innovation, and inform business development and strategic planning. We invest in our people, our management systems, our facilities and equipment, and all whilst making sure we remain legally compliant in our business practices.

THESE ARE THE CHALLENGES WE FACE

Our practices and values have served us well over 50 years. But the future holds a number of significant challenges, the combination of which means difficult times ahead.

The impact of Covid and the consequences of how we managed the pandemic will be felt for several years particularly by young people but also in the choices people make in the work they do and the work life balance they seek.

The cost-of-living crisis, though exacerbated by the war in Ukraine, has deeper systemic roots not least in the cost of energy, which will not go away quickly and will impact not just those we work with but the capacity of our supporters to continue in their support of our work.

It was right and proper for us as a nation to provide sanctuary for those impacted by the war in Ukraine as it was for those from previous conflicts in Afghanistan, Syria and elsewhere. The impact of the volume of those seeking sanctuary needs a far greater level of collaboration across sectors than was previously planned for and will take time and energy to make happen which means some other priorities may take longer to achieve.

If the National Care Service proposed structural changes go ahead our partners in Health and in Local Government will have significantly less capacity to engage in the kind of innovative work we have collaborated with them on in previous years. The significant reductions in Local Government funding will not make this any easier.

The cost of housing does not yet look like its slowing down which makes the lack of affordable housing even more acute. Finding solutions will require a more radical approach; ultimately, if we cannot find those we support the safe, secure, affordable homes they require we will not be able to end homelessness and there is little sign in the near future the housing required will become available.

Yet despite all this there is cause for optimism. We were much heartened by the **positive public attitudes to homelessness** during the pandemic. There are signs this is continuing. Support for building communities as the basis of preventing homelessness is becoming a more mainstream view. Examples like "20-minute communities" and the work on "Community Wealth Building" being seen as core to economic development are positive signs and we have been able to be part of those debates in our policy engagement. We also contributed significantly to the upcoming Homeless Prevention legislation which contains a similar community-based approach and will form the basis of our longer term work.

We have seen signs of a more collaborative approach to commissioning by the public sector with longer term funding commitments also part of the discussions. We are a lead organisation in the development of a national approach to developing trauma informed organisations, which is the basis of shifting to a person-centred, relationship-based approach to services. We have seen some Corporate supporters move from seeking new things to fund to focus on sustaining us as an organisation by helping us with our core costs. Our challenge is to maintain these and other successes, no matter how small as they will form the basis of the bigger changes we need to see happen.

INVESTING TO MEET THESE CHALLENGES

The coming year will have four key priorities to help us meet our strategic aims

- Consolidation of what we are already doing, making sure new work builds on our strengths and nurtures our values led, relationship-based culture and ethos
- Continuing to develop as a Learning Organisation through
 - » Investment in our people through our rapidly developing learning and development and leadership programmes
 - » Investing in a new evaluation model which embeds reflection and learning from practice and lived experience
 - » Involving more staff in cross organisational activity to build connection
 - » Investigating legislative and policy changes and good practice to inform our work
- Creating a single lens of a Public Health Approach to Homeless Prevention for our policy influencing
- Continuing to diversify our income streams to maintain our stability and sustainability, especially in our commercial activity

These are difficult times but we have learnt a lot over the last two years about how to be resilient as an organisation and how to turn difficult times into an opportunity for development. This coming year is the time to turn that learning into practice.

OUR TEAMS, PROJECTS AND PLACES

Home

City Community

Providing supported accommodation for young people who have faced a tough reality

Edinburgh

Crighton Place Community

Providing supported accommodation for people with severe and enduring mental ill health

Edinburgh

Farm Community

Providing accommodation and support for young people who have faced a tough reality

West Lothian

Homeless Navigator Project

Street-level outreach helping homeless people navigate the complexity of support services

Edinburgh

Housing First

Providing a permanent home as the first response to complex housing need, not the last

West Lothian & Borders



Lotus	Edinburgh
Providing a supportive residential community for unaccompanied asylum-seeking children	
Peer Worker Programme	Edinburgh
Helping and advising 'hard to fit' homeless people by workers who have been there themselves	
Social Bite Village <i>with partners</i>	Edinburgh
Running this purpose-built eco house accommodation for homeless people and residential volunteers.	

Family

Amber	East Lothian
Working with families of young people at risk of homelessness because of conflict at home	
Asked to Leave	East Lothian
Supporting families of young people being 'asked to leave' because of conflict at home	
Conflict Resolution Workshops	Midlothian, Edinburgh and East Lothian
Delivering interactive conflict resolution workshops to young people	
Early Intervention Partnership <i>with partners</i>	Edinburgh
A collaborative project with the Rock Trust tackling youth homelessness	
HMP Addiewell Visitor Centre	West Lothian, South & North Lanarkshire
Supporting and advising the families of prisoners	
Keeping Families Together	Scotland-wide
A new mediation project working with young people in secure units	
Live Life <i>with partners</i>	Scotland-wide
Supporting, mediating, and advising veterans and their families	
Scottish Centre for Conflict Resolution	Scotland-wide
Training and digital resource development in conflict resolution and early intervention	

Community

Camelon Connect	Falkirk
Linking people involved in the justice system with local support services and employers	
Edinburgh Recovery Activities	Edinburgh
A community-led initiative providing wellbeing activities and peer support for those on recovery journeys	
Golden Years.	Edinburgh
Creating and supporting connections with and between lonely or isolated older people	
Midlothian Community Hospital Garden	Midlothian
Tending this therapeutic place for patients, their families, and volunteers at risk of homelessness	
OPAL	West Lothian
Promoting active lives and independence for older people to counter isolation	
Royal Edinburgh Hospital Garden	Edinburgh
Providing a therapeutic place for patients in support of recovery and mental health	
Walled Garden	Falkirk
Tending a therapeutic place for the local community attached to Arnotdale House	

Work

All In For Change <i>with partners</i>	Scotland-wide
Bringing the voice of lived experience and of frontline workers into policy-making	
Arnotdale House and Café	Falkirk
Our social enterprise café and event space, with a walled garden and serviced offices and rooms for hire	
Creative Natives	Edinburgh
Art and design project supporting young people who've struggled at school to develop and progress	
FairStart	Falkirk
Providing employability training in support of Falkirk Council	
Fareshare Employability	Edinburgh
Training, advice and guaranteed interviews in retail for young people on benefits	
Foundations	Edinburgh
Helping people with complex needs into volunteering, training and work	
Justice Employability	Falkirk
Training and advising people leaving prison to overcome barriers to employment	
Key to College	Edinburgh
Supporting school leavers to access college	
Key to Potential	Edinburgh
Finding the right post-school direction for young people after a disrupted education	
Key to Work	Lothian-wide
Offering young people who have disengaged from school work experience placements	
Market Led Training	Edinburgh
Providing SDS-verified courses offering a supportive route into the care services	
Scottish Frontline Network <i>with partners</i>	Scotland-wide
Sharing and communicating best practice and policy from frontline workers	
Quest	Falkirk
Training and advising people leaving prison to overcome barriers to employment	

Food

Community Pantries	Edinburgh
Community pantries offering good food at nominal cost	
Fareshare	Central & East Scotland
Collecting and redistributing otherwise wasted food for charities to feed hungry people	
Farm Enterprise	Distributed in East Scotland
Growing organic food on our social enterprise community farm	
Flavour and Haver Cook School	Virtually across UK, based in Edinburgh
Providing classes, courses, events, lunch clubs and social activities	

Health

Access to Free Period Products

Giving dignified access to free period products

Edinburgh

Community Link

Linking at risk and homeless people with local GP services

Edinburgh & Falkirk

Hospital InReach

Providing support for previously homeless people on discharge from hospital

Edinburgh

Lothian & Edinburgh Abstinence Project: Out Of Hours care *with partners*

A twin-centred residential community supporting people recovering from addiction

Edinburgh

Supporting our work

Finance & Corporate Services Team

Central services keeping Cyrenians safe, compliant and efficient

Organisation-wide

People Team

Supporting our strategic aim to become a learning organisation, providing structure and support to our staff

Organisation-wide

Relationships Team

Building relationships with and increasing the number of people who support Cyrenians – including the Fundraising and Marketing & Communications teams

Scotland-wide



OUR WORK IN NUMBERS

In yet another tumultuous year, Cyrenians still supported, housed and fed people who were at risk of, or experiencing, homelessness.

Cyrenians

Our people and our supporters



597 volunteers gifted **60,336** hours of their time, knowledge, and experience.

144 were corporate volunteers and **453** were steady, longer-term individual volunteers



181 generous individuals made an ongoing commitment to tackling homelessness with regular donations, allowing us to plan ahead in uncertain times.

55 individuals and groups took on a fundraising challenge to raise over **£21,500**

Over **£115K** was raised in our biggest ever Winter appeal to provide lasting support to people facing the causes and consequences of homelessness



Home

Our residential communities provided a home for **73** people

8 young people felt confident enough to move into their own tenancies after living with us at our communities

44 people were supported to access or keep accommodation by our street outreach team

15 people have been supported by our Housing First project, **11** of which are currently in permanent tenancies

184 people joined the All In for Change National Conversation we hosted, at which progress was made towards ending homelessness in Scotland

113 frontline workers joined our Scottish Frontline Network events in the past 12 months sharing best practice, skills and peer support



Family

Supported **8,616** family members to benefit from mediation, to access training or be supported to better manage relationships in the home

138 people supported through our veterans programme Live Life, including **54** children

84% of young people supported by our Mediation and Support Services remained at home or returned home and a further **16%** of young people moved out in a planned way with support.

192 young people participated in our conflict resolution workshops

1,693 individuals attend our Scottish Centre for Conflict Resolution (SCCR) events and training

Community

9,400 visitors came to enjoy our community hospital gardens at Midlothian and Royal Edinburgh Community Hospitals

1394 attendances at our ERA activities since November 2021

650 hours of face-to-face support given to **118** people by our Community Link Worker

641 people were supported by our older people projects through befriending, group activities and one-to-one support

Work



Supported **263** young people through programmes to continue in education, gain qualifications, further skills and grow their confidence

63 people attended our Fairstart workshops gaining employability skills, growing their confidence, and exploring future options

38 young people supported through our Key to Work on programme, reaching some of the most deprived areas in Edinburgh

Food

Distributed **2.4 MILLION** meals through our FareShare network of **167** community food members

380 households provided food through our Community Pantries, positively impacting **570** adults and **760** children

115 participants earned REHIS certificates through our Cook School training

6,300 meals cooked and delivered to people needing a healthy nutritious meal

16 young people gained their SCQF level 4 Award in Forest and Outdoor Learning at our Farm



Health

We ensured over **300** people experiencing homelessness were discharged from hospital to stable accommodation

9,303 cases of disposable and **13,841** reusable period products distributed via our access to free period products project, benefitting over **46,000** people

40 individuals supported by our LEAP project, with **25** completing their treatment.

53.5 average number of appointments per month organised and supported by our Edinburgh Community link worker

68.7% reduction in patient readmissions to hospital compared to the 12 months prior to introducing our Hospital Inreach Service

OUR FINANCIAL AND LEGAL REPORT

Results for the year

The results for the year are shown in the financial statements on pages [26-28](#)

COVID continued to impact the way in which we supported people across our services as well as our Enterprise operations throughout 2021/22. We continued to develop and evolve how we support people, and many of these new ways of working will be retained in the future. This innovative approach contributed significantly, along with ongoing support from funders, to our services not being negatively impacted financially over this period. Challenges in Enterprises were more than outweighed by successes across the organisation.

Total income for the year amounted to £6,065,000 (2021: £5,656,000). The surplus before actuarial losses/gains is £122,000 (2021: £244,000).

The surplus includes a substantial donation of £300,000 in Jan 2022 to cover 3 years of our core costs.

Increased income includes new services being started in the year from a number of sources including Lotus community (£71,000 from City of Edinburgh Council in 2021/22), Housing First Borders (£57,000 from Borders Council in 2021/22) and Edinburgh Recovery Activities (£45,000 from City of Edinburgh Council in 2021/22).

The principal funding sources during the year are as follows:

	2022	2021
Local Authority	35%	29%
Other Public Bodies	27%	30%
Generated Income	9%	7%
Big Lottery Fund/People's Postcode	4%	2%
Companies/Trusts	20%	26%
Donations/other	5%	6%

As well as ensuring our funding portfolio is such that it is not overly reliant on public funding, our strategic aim is to build stronger and longer-term relationships with the public sector, moving away where possible from partnerships mediated through tendering, and so maintaining the resilience of our funding model. This is a key element of our annual plan and financial strategy. During the year we were awarded several new Local Authority contracts which has increased the percentage of funding from that source. These new contracts include work across new Local Authority areas such as the Scottish Borders. And one of these new contracts has been achieved through collaborative commissioning for up to 8 years, and one through direct negotiation for up to 9 years. Although public funding continues to be squeezed, there are real signs that building these stronger relationships is bearing fruit.

Financial management

The Trustees will only approve the continuation of a charitable activity if funding has been secured (usually through contracts, grants, corporate support or established income generation). Therefore, all charitable activities have a continuation strategy and an exit strategy. In exceptional circumstances the Trustees will authorise an activity to continue from unrestricted funds when restricted funds are depleted, for example where there is a short gap before new funding is approved or where a short-term investment from unrestricted funds is expected to bring longer term financial and social benefits.

Any significant spend from free reserves is discussed by the Trustees in advance, and assessed in the context of the charity's strategic priorities and the current funding environment.

Reserves policy

The Trustees' principal objective with regard to reserves is to ensure that the Charity has adequate working capital to meet cashflow requirements, and to enable the Charity to meet all legal obligations.

Cyrenians Reserves Policy was last reviewed and approved by Trustees in June 2021. This policy includes a formal framework to allow enhanced monitoring and early intervention if required. This framework expresses our approach to determining an appropriate level of reserves and is reviewed annually. It has a multi-tier approach with trigger points for action incorporating a RAG (Red-Amber-Green) warning system.

The Trustees consider that the level of unrestricted general funds at 31 March 2022 of £517,000 (2021: £444,000) are adequate for these purposes, noting that as part of our Reserves Policy, as well as free reserves, we also include designated property reserves in our consideration of acceptable levels of reserves. These were £211,000 at March 2022.

Trustees continually review the level of "free reserves" (those not committed or invested in fixed assets) in light of the changing landscape of our funding at this time. This is reflected in our rolling Corporate Plan where we are seeing an increase in our unrestricted income generation to support challenges across the funding landscape. The charity does not tender for any contracts where the level of financial risk exceeds the level of free reserves.

The balance on restricted funds at 31 March 2022 was £1,682,000 (2021: £1,541,000). This increase in restricted funds reflects income recognition requirements whereby income has been received/recognised in 2021/22, for costs which will be incurred during 2022/23 and beyond.

The Reserves Policy is next scheduled for review in 2023.

Plans for future periods

We continue to adapt how we deliver services, whilst protecting and supporting our staff in the aftermath of COVID. In March 2022, the Trustees designated £140,000 of general funds to cover the projected reduction in unrestricted reserves in the Trustee approved budgets for 22/23. This budgeted use of unrestricted reserves covers projected shortfall at Arnotdale café and event space, which is anticipated as we continue to recover from the impact of COVID on this part of our business.

In 2022/23, we will exit from the Defined Benefit Pension Scheme, the Lothian Pension Fund.

Structure, governance and management

Cyrenians is an independent registered charity, managed by a Board of Trustees. The charity was founded by deed of trust on 4 June 1968. Until 31 March 2016, it was governed by a declaration of trust dated 25 April 2001.

With effect from 18 March 2016, our legal status formally changed from an unincorporated Trust to a Scottish Charitable Incorporated Organisation (SCIO). Operationally, the change took place from Trust to SCIO in April 2016. The SCIO's governing document is a Constitution dated 18 March 2016.

The Board recruits people with relevant knowledge and skills to fill vacancies that occur in its membership and may at any time appoint any person to be a Trustee, by way of a resolution passed by majority vote at a Board meeting. No other person or external body is entitled to appoint Trustees. Trustees are appointed for a three-year term, and can be re-appointed. New Trustees are selected through open recruitment. New Trustees are provided with an induction programme which includes guidance on their responsibilities as Trustees and familiarisation with the activities of the charity. Ongoing training is provided.

The Board is the governing body, legally responsible for ensuring that the charity is effectively and properly run. Formal meetings take place every 6 weeks on an annual cycle with an agenda that reviews all the main strategies in the Annual Plan and oversees all key financial & organisational matters. The Finance Committee and Remuneration Committee are delegated sub-committees.

The Board of Trustees is the ultimate decision-making body. The Board delegates authority for strategic leadership and executive management to the Chief Executive (CEO) who is fully accountable to the Board. The CEO meets regularly with the Chair to plan and lead the main business of the charity. Specific matters reserved for decision by the Board include recruitment of staff to senior posts and the remuneration scales for all staff.

Risk assessment

The charity has a robust Organisational Risk Management Plan which requires the Trustees to formally examine the major strategic, business and operational risks which the Trust faces on an annual basis. The last formal risk review was in June 2022. Between the formal Trustee risk reviews, the Finance Committee discusses risks at its quarterly meetings and reports back any significant new or changing risks to the Trustees. The rolling agenda of the Board of Trustees also ensures that all key risk areas are included in strategic conversations on an ongoing basis. Risks are also discussed by the Leadership Team at its regular meetings and any new risks reported to Trustees.

The Trustees confirm that systems have been established to manage all risks identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name:	Cyrenians
Charity number:	SC011052
Legal status:	Scottish Charitable Incorporated Organisation (SCIO)
Address (Head Office):	Norton Park, 57 Albion Road, Edinburgh, EH7 5QY

The members of the Board of Trustees during the year were as follows:

Kirsty Bathgate	(Chair)	John Lawrie
Isobel Wylie	(Secretary)	Veronika Gunn-Boesch
Ciaran McGuigan	(Treasurer)	Pete Flockhart
Elinor Jayne		Carolyn Girvan (<i>resigned 02 August 2022</i>)

Leadership Team

Ewan Aitken (CEO)
Amy Hutton
Kathryn Reilly
Michelle Lloyd
Linda Kelly (*joined 11 April 2022*)

Bankers

Royal Bank of Scotland plc
206 Bruntsfield Place
Edinburgh
EH10 4DF

Solicitors

Anderson Strathern
1 Rutland Court
Edinburgh
EH1 2ET

Auditor

Azets Audit Services
Exchange Place 3
Semple St
Edinburgh
EH3 8BL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accounting Standards including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity or that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITOR

To the knowledge and belief of each of the persons who are trustees at the time the report is approved:

- so far as the trustee is aware, there is no relevant information of which the charity's auditor is unaware, and
- he/she has taken all the steps that he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant audit information, and to establish that the charity's auditor is aware of the information.

Kirsty Bathgate, Chair

Kirsty Bathgate

Date:

Dec 15, 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF CYRENIANS

For the year ended 31 March 2022

Opinion

We have audited the financial statements of Cyrenians (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (FRC's) Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the Trustees Report is inconsistent in any material respect with the financial statements; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees Report [\[set out on page 21\]](#), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

The extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the FRC's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the charity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the charity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and taxation, data protection, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing any correspondence with HMRC, relevant regulators and the charity's legal advisors.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management and the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees, as a body, those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services (Dec 16, 2022 08:32 GMT)

Azets Audit Services

Statutory Auditor

Chartered Accountants

Exchange Place, 3 Sempole Street

Edinburgh

EH3 8BL

Date: Dec 16, 2022

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STATEMENT OF FINANCIAL ACTIVITIES

Incorporating an Income & Expenditure account for the year ended 31 March 2022

	Note	Restricted Funds	Unrestricted Funds	General Funds	Total Funds	20201
<i>Income and Endowments from:</i>						
Donations		£ 420,625	£ -	£ 373,181	£ 793,806	£ 635,189
Charitable activities	3	4,657,390	-	421,370	5,078,760	4,758,780
Other trading activities		-	-	174,719	174,719	60,515
Investments		-	-	496	496	1,750
Other	4	-	-	16,776	16,776	199,811
Total		5,078,015	-	986,542	6,064,557	5,656,045
<i>Expenditure on:</i>						
Raising funds	6	32,181	183,296	299,745	515,222	224,764
Charitable activities	7	4,960,680	-	475,758	5,446,438	5,143,975
Other		(19,274)	-	-	(19,274)	43,433
Total	8	4,983,587	183,296	775,503	5,942,386	5,412,172
Net income/(expenditure)		94,428	(183,296)	211,039	122,171	243,873
Transfers between funds	21	46,875	(60,304)	13,429	-	-
Net income/(expenditure) before other recognised gains and losses		141,303	(243,600)	224,468	122,171	243,873
Actuarial (losses)/gains on defined benefit pension schemes	18	-	-	486,000	486,000	(244,000)
	18	-	-	(497,000)	(497,000)	238,000
Gain/ (loss) on asset ceiling						
Net movement in funds		141,303	(243,600)	213,468	111,171	237,873
Total funds brought forward		1,541,155	459,077	443,702	2,443,934	2,206,061
Total funds carried forward		1,682,458	215,477	657,170	2,555,105	2,443,934

The notes on pages "Notes" on page 29-47 form part of these financial statements.

BALANCE SHEET

as at 31st March 2022

	Note	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible assets	12		365,125		421,075
Investments	13		100		100
Current Assets					
Debtors	14	1,249,650		1,013,735	
Cash at bank and building society	15	2,420,913		2,435,210	
Cash in hand	15	14,094		7,540	
			<u>3,684,657</u>		<u>3,456,485</u>
Creditors: amounts falling due within one year	16	(1,464,481)		(1,393,656)	
			<u>2,220,176</u>		<u>2,062,829</u>
Net current assets			2,220,176		2,062,829
Total assets less current liabilities			2,585,401		2,484,004
Creditors: amounts falling due after one year	16		(30,296)		(40,070)
Defined benefit pension scheme liability	18		-		-
Total net assets			<u>2,555,105</u>		<u>2,443,934</u>
The funds of the charity:					
Restricted income funds	21		1,682,458		1,541,155
Unrestricted designated funds	21	215,477		459,077	
Unrestricted general funds	21	657,170		443,702	
Pension reserve	18	-		-	
Total unrestricted funds			<u>872,647</u>		<u>902,779</u>
Total charity funds			<u>2,555,105</u>		<u>2,443,934</u>

The notes on pages 29-47 form part of these financial statements.

These financial statements were approved and authorised for issue by the Trustees on 8th November 2022 and signed on their behalf by:

Ciaran McGuigan
Ciaran McGuigan (Dec 15, 2022 11:08 GMT)

Ciaran McGuigan
Treasurer

Isobel C Wylie
Isobel C Wylie (Dec 15, 2022 11:52 GMT)

Isobel Wylie
Secretary

STATEMENT OF CASHFLOW

For the year ended 31st March 2022

	<i>Note</i>	2022	2021
		£	£
Net income for the year (as per SOFA)		122,171	243,874
Adjustments for:			
Defined benefit pension		(11,000)	(6,000)
Depreciation and loss on disposal		57,159	75,722
Bank interest		(496)	(1,750)
Loan interest		1,338	1,628
Decrease/(increase) in debtors		(235,915)	(170,385)
Increase in creditors		61,051	447,416
Net cash provided by operating activities		(5,692)	590,505
Cash flows from investing activities			
Bank interest		496	1,750
Loan interest		(1,338)	(1,628)
Purchase of fixed assets		(1,209)	(81,017)
Net cash provided by/(used in) investing activities		(2,051)	(80,895)
Change in cash and cash equivalents in the year		(7,743)	509,610
Cash and cash equivalents at the beginning of the year		2,442,750	1,933,140
Cash and cash equivalents at the end of the year	<u>15</u>	2,435,007	2,442,750

Reconciliation of net debt

	2021	Cash flows	2022
	£	£	£
Cash and cash equivalents	2,442,750	(7,743)	2,435,007
Concessionary loans	(49,573)	9,509	(40,065)
	<u>2,393,177</u>	<u>1,766</u>	<u>2,394,942</u>

The notes on pages 29-47 form part of these financial statements.

NOTES

(forming part of the financial statements)

1: Summary of significant accounting policies

General Information

Cyrenians is a Scottish Charitable Incorporated Organisation (SCIO). It is recognised as a charity and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC011052. The address of the registered and principal office is Norton Park, 57 Albion Road, Edinburgh, EH7 5QR. The principal activities of the charity are detailed in the trustees' report.

The charity meets the definition of a public benefit entity under FRS102.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently, unless otherwise stated.

1.1 Basis of preparation

The financial statements are prepared in accordance with the Financial Reporting Standard 102, as issued by the Financial Reporting Council, the statement of Recommended Practice (SORP) "Accounting and Reporting by Charities", the Charities and Trustees Investment (Scotland) Act 2005, and the Charities Accounts (Scotland) Regulations 2006 (as amended). Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accounting policy.

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charity's transactions are denominated.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires the trustees to exercise their judgement in the process of applying accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in [note 2](#).

1.2 Going Concern

The trustees have prepared the financial statements on the going concern basis, as there are no material uncertainties about its ability to continue. This is substantiated by Cyrenians Reserves Policy which was updated and approved by Trustees in May 2016. This updated policy includes a formal framework to allow enhanced monitoring and early intervention if required. This framework expresses our approach to determining an appropriate level of reserves. It will be reviewed annually. It has a multi-tier approach with trigger points for action incorporating a RAG warning system.

1.3 Income recognition

Income is recognised when the charity becomes entitled to the income, receipt is probable and the amount can be reliably measured.

Where there are terms or performance related conditions attached to grants and donations, income is recognised to the extent that the conditions have been met. Income received in advance of conditions being met are deferred and released once those conditions are met. Where the grant or donation allows for the recovery by the donor of any unexpended grant, a liability is recognised when repayment becomes probable.

Donated facilities and services are recognised in income when received and are valued at the amount payable in the open market for an alternative item that would provide an equivalent benefit to the service donated. An equivalent amount is recognised as an expense.

The contribution of unpaid general volunteers is not recognised as income due to the absence of a reliable measurement basis.

Donated assets are recognised as income and as a tangible fixed asset when the fair value exceeds the asset capitalisation threshold of £5,000.

1.4 Funds

Restricted funds are those which have been given to the charity for use in accordance with the wishes of the donors, commonly for use in relation to a specific service.

Unrestricted funds are available for use at the discretion of the trustees. In order to ensure that funds are available for specific projects, certain funds are set aside and designated by the trustees into separate funds.

1.5 Tangible Fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses.

Land is not depreciated as it is deemed to have an indefinite useful life. Depreciation is provided on all other tangible fixed assets at a rate calculated to write off the cost less the estimated residual value of each asset over its expected useful life as follows:

Heritable property	2% straight line
Plant & Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

All purchases of furnishings and computer equipment are written off to revenue as incurred.

1.6 Leases

Rentals payable under operating leases are charged to expenditure on a straight line basis over the term of the lease.

1.7 Pensions

The charity has both defined contribution and defined benefit plans. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate fund. The charity has no legal or constructive obligation to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. A defined benefit plan is a pension plan that is not a defined contribution plan. Typically defined benefit plans

define an amount of pension benefit that an employee will receive on retirement, usually dependent on one or more factors such as age, years of service with the charity and compensation levels.

Contributions payable for a period for defined contribution retirement benefit plans are charged as an expense.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the Projected Unit Credit Method, with actuarial valuations being carried out at each reporting date. Actuarial gains and losses arising from experience adjustments and changes in assumptions are recognised immediately in other comprehensive income. All costs relating to the defined benefit plan are recognised in the income statement within employee benefit costs.

The retirement benefit obligation recognised in the statement of financial position represents the present value of the defined benefit obligation as reduced by the fair value of plan assets. An asset resulting is limited to the present value of available refunds or reductions in future contributions to the plan.

1.8 Recognition and allocation of resources expended

Resources expended are recognised on an accruals basis and related where practicable to the charity's activities. Where possible, expenditure is allocated directly to the function to which it relates. Where this is not possible, it is allocated as a proportion of the direct running cost of the service.

- Costs of raising funds comprises those costs which are associated with the generation of income from sources other than from undertaking charitable activities, and includes membership, fundraising and trading costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its charitable activities and services.
- Support costs are apportioned between activities as a proportion of the direct running cost of the service.

1.9 Taxation

No taxation is provided for given the charitable status. The charity has been granted exemption from tax under sections 521 to 536 of the Income Tax Act 2007 and section 256 of the Taxation of Chargeable Gains Act 1992. Any gift-aid payments which the charity is entitled to claim in respect of donations received in the year are accrued into the year's income.

1.10 Financial assets and liabilities

Financial instruments are recognised in the balance sheet when the charity becomes a party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price. Subsequent to initial recognition, they are accounted for as set out below.

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS102.

At the end of each reporting period, basic financial instruments are measured at amortised cost using the effective interest rate method.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire, or when the Charity has transferred substantially all the risks and rewards of ownership. Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

1.11 Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed. Trade debtors are recognised at the undiscounted amount of cash receivable, which is normally the invoice price, less any allowances for doubtful debts.

1.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid deposits that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.13 Creditors

Trade creditors are obligations to pay for goods or services that have been acquired. Accounts payable are classified as creditors falling due within one year if payment is due within one year or less (or in the normal operating cycle of the activities if longer). If not, they are presented as creditors falling due after one year.

Trade creditors are recognised at the undiscounted amount owed to the supplier, which is normally the invoice price.

Concessionary loans are initially measured at the amount received and subsequently adjusted to reflect repayments and any accrued interest.

2: Critical judgements and estimates

In preparing the financial statements trustees make estimates and assumptions which affect reported results, financial position and disclosure of contingencies. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The estimates and assumptions made in these financial statements which carry a significant risk of causing a material misstatement to the carrying amounts of assets and liabilities within the next financial year are the assumptions in the actuarial valuation.

3: Incoming resources from charitable activities

2022

	Restricted Funds £	Unrestricted		Total Funds £
		Designated Funds £	General Funds £	
Home and housing	1,317,173	-	-	1,317,173
Family and people	1,899,187	-	-	1,899,187
Work and skills	736,491	-	130,679	867,170
Community and food	703,739	-	240,191	943,930
Development of new charitable activities	800	-	-	800
Letting of Non-Investment Property	-	-	50,500	50,500
	4,657,390	-	421,370	5,078,760

2021

	Restricted Funds £	Unrestricted		Total Funds £
		Designated Funds £	General Funds £	
Home and housing	1,377,902	-	-	1,377,902
Family and people	1,552,665	-	1,243	1,553,908
Work and skills	490,328	-	9,042	499,370
Community and food	1,056,051	-	211,423	1,267,474
Development of new charitable activities	9,626	-	-	9,626
Letting of Non-Investment Property	-	-	50,500	50,500
	4,486,572	-	272,208	4,758,780

4: Other unrestricted income

	2022 £	2021 £
Furlough Income	16,776	193,811
Other	-	6,000
Total Other Income	16,776	199,811

5: Grants

Included in charitable activities are the following government grants:

Government Body	Nature of Award	2022 £	2021 £
Third Sector Early Intervention Fund	Scottish Centre for Conflict Resolution	202,832	240,000
Government	Furlough support	16,776	193,811
Community Jobs Scotland	Traineeships	40,959	32,840
Kickstart	Traineeships	13,607	-
Adapt & Thrive	Covid recovery	71,554	-
Scottish Ministers – Welfare Division	Fareshare food redistribution	34,000	32,940
Scottish Ministers – Community Justice	Addiewell Prison Visitor Centre	56,900	53,854
Scottish Ministers – Safer Communities	Conflict Resolution services	102,939	60,060
Scottish Ministers – Social Justice	Traineeships	32,840	36,732
Fair Food Transformation Fund	Good Food	93,700	51,360
Scottish Ministers – Social Justice	Fareshare Period Poverty	41,000	50,851
Scottish Ministers	All in for Change	13,093	16,537
Scottish Ministers - Wellbeing Fund	Outreach	-	101,248
Scottish Ministers - Resilience Fund	Covid support	-	93,924
Scottish Ministers - Communities	Covid support	-	51,597
Fair Food Transformation Fund	Good Food	-	93,700
		601,114	1,017,918

Cyrenians places volunteering at the heart of its purpose and activities. We are committed to ensuring that local people have the opportunity to volunteer to help address the needs of their community. Over several years the charity has significantly increased the number and variety of volunteering roles and achieves continuous improvement in the value of volunteering to the volunteers themselves, to the community (including businesses) and to the charity. 820 volunteers worked a total of 63,000 hours in 2021/22. This is the equivalent of 38 full time posts..

Donated goods, facilities and services not recognised as income amount to £18,000 (2020/21: £21,665)

6: Expenditure on raising funds

2022	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
Fundraising staff costs	26,705	-	110,651	137,356
Events costs	-	-	9,918	9,918
Cost of trading activities	-	188,296	140,625	323,921
Other	5,476	-	38,551	44,027
	32,181	183,296	299,745	515,222

2021	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
Fundraising staff costs	24,884	-	85,931	110,815
Events costs	-	-	-	-
Cost of trading activities	-	-	60,515	60,515
Other	5,400	-	48,034	53,434
	30,284	-	194,480	224,764

7: Expenditure on charitable activities

2022	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
Home and housing	1,371,272	-	21,532	1,392,804
Family and people	1,938,219	-	27,805	1,966,024
Work and skills	719,661	-	133,078	852,739
Community and food	913,809	-	288,472	1,202,281
Development of new charitable activities	2,719	-	-	2,719
Letting of Non-Investment Property	-	-	4,871	4,871
Organisational Infrastructure Investment	25,000	-	-	25,000
	4,970,680	-	475,758	5,446,438

2021	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
Home and housing	1,360,559	-	33,693	1,394,252
Family and people	1,663,112	-	41,934	1,705,046
Work and skills	599,385	-	23,917	623,302
Community and food	1,166,197	-	205,639	1,371,836
Development of new charitable activities	44,307	-	1,106	45,413
Letting of Non-Investment Property	-	-	4,126	4,126
	4,833,560	-	310,415	5,143,975

8: Support Costs

The support costs are allocated to charitable activities as a proportion of the direct running cost of the service.

2022	Management & strategic development	Finance, HR & IT	Governance	Other	Total support	Direct costs	Total costs
	£	£	£	£	£	£	£
	Home and housing	47,264	81,787	17,014	4,115	150,180	1,242,624
Family and people	78,948	136,613	28,419	6,873	250,853	1,715,171	1,966,024
Work and skills	31,364	54,272	11,290	2,730	99,656	753,083	852,739
Community and food	41,758	72,258	15,032	3,635	132,683	1,069,598	1,202,281
Develop new charitable activities	126	219	45	11	401	2,318	2,719
Let non-Investment Property	-	-	-	-	-	4,871	4,871
Raising funds	18,022	31,186	6,487	1,569	57,264	457,958	515,222
Organisation Infrastructure	-	25,000	-	-	25,00	-	25,000
Invest	-	-	-	-	-	(19,274)	(19,274)
Other	-	-	-	-	-	(19,274)	(19,274)
	217,482	401,335	78,287	18,933	716,037	5,226,349	5,942,386

2021	Management & strategic development	Finance, HR & IT	Governance	Other	Total support	Direct costs	Total costs
	£	£	£	£	£	£	£
	Home and housing	43,941	70,555	19,679	10,275	144,450	1,249,802
Family and people	54,187	87,007	24,267	12,671	178,132	1,526,914	1,705,046
Work and skills	20,537	32,976	9,197	4,802	67,512	555,790	623,302
Community and food	39,621	63,618	17,744	9,265	130,248	1,241,588	1,371,836
Develop new charitable activities	1,536	2,466	688	359	5,049	40,364	45,413
Let non-Investment Property	-	-	-	-	-	4,126	4,126
Raising funds	5,621	9,025	2,517	1,314	18,477	206,287	224,764
Other	550	883	246	129	1,808	41,625	43,433
	165,993	266,530	74,338	38,815	545,676	4,866,496	5,412,172

9: Governance costs

	2022	2021
	£	£
Audit fees	14,490	13,620
Legal fees	4,355	3,015
Staff and office costs attributed to governance	59,416	57,703
Trustee training	25	-
	78,287	74,338

10: Transactions with related parties

Everyone's Edinburgh

In January 2022 the Charity entered into an agency agreement with Everyone's Edinburgh (Scottish Charity SC051506). Ewan Aitken, CEO of Cyrenians is Chair of the Board of Everyone's Edinburgh. The agreement was for Cyrenians to receive money into their bank account for a grant awarded to Everyone's Edinburgh, and to make payments on their behalf when authorised by Everyone's Edinburgh officials (excluding Ewan Aitken). This was agreed in order that Everyone's Edinburgh could start delivering on their grant objectives before their bank account was opened.

During the year Cyrenians received £50,000 into their bank account in relation to the grant awarded to Everyone's Edinburgh, and made payments totalling £16,073.90. The balance held by Cyrenians on behalf of Everyone's Edinburgh at 31 March 2022 was £33,926.10

The Ripple Project

Ewan Aitken is a Trustee of The Ripple Project (Scottish Charity SC009944). During the year Cyrenians were paid £11,500 by the Ripple Project to employ a Volunteer Coordinator to deliver a volunteering and befriending programme in Restalrig, Lochend and Craigentenny. Cyrenians spent the grant in full on employing a Volunteer Coordinator from 1 July 2021 to 31 December 2021 to deliver this programme. Cyrenians were awarded a grant of £5,000 by Befriending Networks for client activities delivered by both Cyrenians and the Ripple Project. Cyrenians spent £258 on client activities and reimbursed The Ripple Project £1910 for client spend in the period to 31 December 2021. With the agreement of Befriending Networks the balance of this grant unspent at 31 December 2021, amounting to £2,832, was transferred to The Ripple Project.

11: Employee benefit expenses

The average monthly number of staff employed by the Charity during the year ended 31 March 2022 was 178 (2021: 161) of whom 163 worked on direct charitable activities and 15 provided head office support.

The aggregate payroll costs of these persons were as follows:-

	2022 £	2021 £
Salaries	3,887,556	3,466,290
Social security costs	306,457	248,073
Employer contributions to defined contribution pension schemes	182,029	163,547
Operating costs of defined benefit pension schemes	69,895	43,578
Agency staff/self-employed	5,053	20,266
Holiday pay accrual	(19,274)	43,433
	4,431,716	3,985,187

The key management personnel of Cyrenians comprise the Chief Executive Officer, Director of Finance and Corporate Services, Director of Commerce and Trading, and two Directors of Service. The total amount of remuneration and benefits received by its key management personnel for their services to the charity was £336,246 (2021: £325,041).

No trustees were remunerated nor received any other benefits from an employment with the charity during the year (2021: none). No trustee expenses were incurred during the year (2021: £nil)

The Charity had one employee who meets the definition of a high earner; and had emoluments in the range £70,000-£79,999 (2021: one high earner £70,000-£79,999).

12: Tangible fixed assets

	Heritable Property £	Plant and Equipment £	Motor Vehicles £	Total £
Cost				
At 1 April 2021	319,732	515,261	99,846	934,839
Charge for year	-	1,209	-	1,209
At 31 March 2022	319,732	516,470	99,846	936,048
Depreciation				
At 1 April 2021	106,382	358,434	48,948	513,764
Charge for year	5,272	39,163	12,724	57,159
At 31 March 2022	111,654	397,597	61,672	570,923
Net Book Value				
At 31 March 2022	208,078	118,873	38,174	365,125
At 31 March 2021	213,350	156,827	50,898	421,075

All assets are held for charitable purposes.

At the year-end there were no capital commitments.

13: Investments

	2022	2021
	£	£
Investment in Subsidiary undertaking	100	100

The Charity holds 100% of the issued share capital of the Cyrenians Enterprises Community Interest Company. This company has been dormant since incorporation in April 2007.

14: Debtors

	2022	2021
	£	£
Trade debtors	699,543	551,441
Prepayments & accrued income	513,275	267,524
Other debtors	36,832	194,770
	<u>1,249,650</u>	<u>1,013,735</u>

15: Cash and Cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	2,196,933	2,204,799
Notice deposits	238,074	237,951
Total cash equivalents	<u>2,435,007</u>	<u>2,442,750</u>

16: Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	169,780	396,560
Accruals and deferred income	1,066,812	811,543
Taxation and social security	81,297	67,564
Other creditors	136,823	108,485
Concessionary loan	9,769	9,504
	<u>1,464,481</u>	<u>1,393,656</u>

Creditors: amounts falling due after one year

	2022	2021
	£	£
Concessionary loan	30,296	40,070
	<u>30,296</u>	<u>40,070</u>

The concessionary loan from Postcode Innovation Trust was made toward the Enterprise Training Service and Arnotdale House start-up costs. The loan is unsecured, subject to an interest rate of 3% per annum and is repayable by instalments over 7 years. Cyrenians can repay the loan in full, increase the level of repayments or accelerate repayments without penalty with the lender's prior consent.

17: Deferred income

	2022	2021
	£	£
Balance as at 1 April 2021	630,973	555,653
Amounts released in relation to previous years	(425,108)	(548,503)
Income deferred in the year	710,073	623,823
At 31 March 2022	<u>915,938</u>	<u>630,973</u>

Where the charity has a funding agreement to provide a service over a specific period extending beyond the year end the appropriate proportion of the income is deferred.

18: Defined Benefit Plan

Cyrenians participates in the Lothian Pension Fund which is a defined benefit Local Government Pension Scheme administered by The City of Edinburgh Council. From 1 January 2007, the scheme is closed to new members, but Cyrenians offers all other staff a stakeholder pension scheme with Standard Life.

A valuation of this defined benefit pension fund is carried out triennially; the most recent formal valuation of the fund was at 31 March 2020, by Hymans Robertson LLP, independent actuaries. Liabilities are valued on an actuarial basis using the projected unit credit method, which assess the future liabilities of the fund discounted to their present value. This actuarial valuation forms the basis of contribution rates, which were set at 25.6% of gross pay from 1 April 2021. The employer contribution rate was amended by the actuaries with effect from 1 January 2022, when the number of active members reduced to below 5, to 51.7% of gross pay plus fixed contribution of £9,250 per month. The next full actuarial valuation will be at 31 March 2023.

Employer contributions to the Lothian Pension Fund during the year amounted to £80,895 (2021: £43,578). Employer contributions for the period to 31 March 2023 will be £65,961.

Explanation of amounts in the financial statements

Amounts recognised in the balance sheet at 31 March 2022	Value at 31 March 2022	Value at 31 March 2021
	£000	£000
Fair value of assets	3,741	3,409
Present value of funded obligations	(3,231)	(3,396)
Surplus	510	13
Asset ceiling loss	(510)	(13)
Net defined benefit liability at 31 March 2021	-	-
Amount recognised in the statement of financial activities over the year	31 March 2022	31 March 2021
	£000	£000
Current service cost	55	44
Interest on liabilities	68	65
Interest on assets	(68)	(71)
Total	55	38

Reconciliation of Assets and Defined Benefit Obligation

The change in the assets over the period was:

	31 March 2022	31 March 2021
	£000	£000
Fair value of assets at the beginning of the period	3,094	3,094
Interest on assets	68	71
Participants contributions	7	7
Company contributions	66	44
Benefits paid	(56)	(87)
Return on plan assets less interest	247	214
Other experience	-	66
Fair value of assets at the end of the period	3,741	3,409

The change in the defined benefit obligation over the period was:

	31 March 2022	31 March 2021
	£000	£000
Defined Benefit Obligation at the beginning of year period	3,396	2,843
Service costs	55	44
Interest costs	68	65
Participant contribution	7	7
Benefits paid	(56)	(87)
Experience (gain) on defined benefit obligation	-	-
Changes in demographic assumptions	(18)	(109)
Changes to financial assumptions	(228)	692
Other experience	57	(59)
Defined benefit obligation at the end of year period	3,231	3,396

Assets

The major categories of assets as a percentage of total assets are as follows:

Asset Category	31 March 2022	31 March 2021
Equities	35%	38%
Bonds	57%	52%
Property	3%	3%
Cash	5%	7%
Total	100%	100%

The assets do not include any investment in Cyrenians or related properties.

Actuarial assumptions

The principal assumptions used to calculate the Scheme's liabilities include:

	31 March 2022	31 March 2021
Discount rate	2.7% pa	2.0% pa
Future salary increases	3.7% pa	3.35% pa
Future pension increases	3.2% pa	2.85% pa

Mortality

Year to 31 March 2022

Life expectancy is based on the Fund's Vita Curves with improvements in line with the CMI 2021 model with a 0% weighting of 2021 (and 2020) data, standard smoothing (Sk7), initial adjustment of 0.25% and a long term rate of improvement of 1.5% pa for both males and females. Based on these assumptions, the average future life expectancies at age 65 are summarised below:

	Males	Females
Current pensioners	20.3 years	23.1 years
Future pensioners	21.6 years	25.0 years

*figures assume members aged 45 as at the last formal valuation

Mortality assumptions used to value the obligations in the employer's closing position were

	Males	Females
Current pensioners	20.5 years	23.3 years
Future pensioners	21.9 years	25.2 years

Life expectancies for the prior period end are based on the Fund's Vita Curves with improvements in line with the CMI 2020 model with a 0% weighting of 2020 data, standard smoothing (Sk7), initial adjustment of 0.5% and a long term rate of improvement of 1.5% pa.

Please note that the mortality assumptions used to value the Obligations in the Employer's Closing Position are different to those used to value the Obligations in the Employer's Opening Position.

It has been assumed that retiring members will opt to take 50% of the maximum additional tax-free cash up to HMRC limits for pre-April 2009 service and 75% for post-April 2009 service (assumption unchanged from previous year).

In 2022/23, we will exit from the Defined Benefit Plan; see [note 23](#) below.

19: Defined Contribution Plan

Since 1 January 2007 the Trustees have closed membership to the Lothian Pension Fund to new staff. Since that time all staff who are not members of the Lothian Pension Fund have been offered membership of a stakeholder pension scheme with Standard Life, which is a defined contribution scheme with employer contributions of between 6% and 12% subject to employee contribution of 6%. Auto-enrolment into the Standard Life scheme commenced on 1 October 2014 with employer contributions now at 3%, but all staff continuing to be offered enhanced employer contributions

under the same terms as the original stakeholder scheme. Employer contributions to the Standard Life scheme during the year amounted to £182,029 (2021: £163,547).

20: Analysis of net assets among funds

The fund balances at 31 March 2022 are represented by

2022	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
	Fixed assets	-	211,422	
Net current assets	1,682,458	144,055	393,663	2,220,176
Creditors due in more than 1 year	-	-	(30,296)	(30,296)
	<u>1,682,458</u>	<u>355,477</u>	<u>517,170</u>	<u>2,555,105</u>

2021	Unrestricted			Total Funds £
	Restricted Funds £	Designated Funds £	General Funds £	
	Fixed assets	-	215,022	
Net current assets	1,541,155	244,055	277,619	2,062,829
Creditors due in more than 1 year	-	-	(40,070)	(40,070)
	<u>1,541,155</u>	<u>459,077</u>	<u>443,702</u>	<u>2,443,934</u>

21: Funds

2022

	Balance at beginning of year	Income	Expenditure	Transfers	Other gains/ (losses)	Balance at end of year
	£	£	£	£	£	£
Restricted Funds						
Home and housing	321,485	1,332,476	(1,366,563)	2,228	-	289,626
Family and people	589,667	1,906,037	(1,931,657)	20,917	-	584,964
Work and skills	249,608	737,050	(716,818)	-	-	269,840
Community and food	378,898	801,652	(940,846)	23,252	-	262,956
Organisation infrastructure investment	-	300,000	(25,000)	-	-	275,000
Development of new charitable activities	1,497	800	(2,703)	478	-	72
Sub total restricted	1,541,155	5,078,015	(4,983,587)	46,875	-	1,682,458
Unrestricted Designated Funds						
Properties	215,022	-	-	(3,600)	-	211,422
Budgeted reserves requirement for 21-22	240,000	-	(183,296)	83,296	-	140,000
Des Ryan sports fund	3,532	-	-	-	-	3,532
Leslie Sorrie memorial fund	523	-	-	-	-	523
Sub total designated	459,077	-	(183,296)	79,696	-	325,477
Unrestricted General Funds						
Pensions reserve	443,702	986,542	(775,503)	(46,875)	-	528,170
	-	-	-	-	(11,000)	(11,000)
Sub total unrestricted	902,779	986,542	(958,799)	(46,875)	(11,000)	872,647
Total Reserves	2,443,934	6,064,557	(5,942,386)	-	(11,000)	2,555,105

2021

	Balance at beginning of year	Income	Expenditure	Transfers	Other gains/ (losses)	Balance at end of year
	£	£	£	£	£	£
Restricted Funds						
Home and housing	305,636	1,378,102	(1,372,243)	9,990	-	321,485
Family and people	636,126	1,568,977	(1,677,223)	61,787	-	589,667
Work and skills	329,140	500,478	(604,543)	24,533	-	249,608
Community and food	333,348	1,161,633	(1,208,577)	92,494	-	378,898
Development of new charitable activities	34,451	9,626	(44,691)	2,111	-	1,497
Sub total restricted	1,638,701	4,618,816	(4,907,277)	190,915	-	1,541,155
Unrestricted Designated Funds						
Properties	218,622	-	-	(3,600)	-	215,022
Organisational restructure	-	-	-	240,000	-	240,000
Des Ryan sports fund	3,532	-	-	-	-	3,532
Leslie Sorrie memorial fund	523	-	-	-	-	523
Sub total designated	222,677	-	-	236,400	-	459,077
Unrestricted General Funds	344,683	1,031,229	(504,895)	(427,315)	-	443,702
Pensions reserve	-	6,000	-	-	(6,000)	-
Sub total unrestricted	567,360	1,037,229	(504,895)	(190,915)	(6,000)	902,779
Total Reserves	2,206,061	5,650,045	(5,412,172)	-	(6,000)	2,443,932

Restricted funds occur when a funder states that the funding is for a specific project or programme and cannot be used for any other purpose. The balance remaining at the financial year end is carried forward to the following year to fund the ongoing commitments of the project or programme.

Decisions are taken to use unrestricted income to fund restricted projects for a number of reasons including: (i) a conscious strategic decision in advance of delivery to gap-fund projects where the funder does not cover all project or apportioned overhead costs, (ii) shortfalls in budgeted match funding which is subsequently not secured, and (iii) unbudgeted/unexpected project overspends. Unrestricted fundraising income has been utilised in 2021/22 to the extent required to cover a shortfall of £16,000 on Outreach services.

In 21/22 furlough income received from the government, which is unrestricted, has been transferred to restricted funds for the service area in which the furloughed staff work.

The Properties Fund at 31 March 2022 represents the net book value of the charity's properties. Each year an amount equal to the depreciation charge is released.

In March 2021 the Trustees designated £240,000 of general funds to cover the reduction in unrestricted reserves in the Trustee approved budgets for 21/22. This budgeted use of unrestricted reserves was to cover investment in an organisational staffing restructure, and shortfalls on Cyrenians Farm and Arnotdale Café while we grow those enterprises to profitability. The amount of unrestricted reserves utilised in 21/22 for these purposes was £183,000, The remaining designated balance has been increased to £140,000 to cover budgeted 22/23 shortfall at Arnotdale House, being projected as a result of continuing difficult trading conditions in the aftermath of COVID.

The Des Ryan Sports Fund was set up following the death of the charity's Chief Executive in April 2013. The fund is used to support those we are working with and whom would benefit from physical activity by way of small grants.

The Leslie Sorrie memorial fund was set up to commemorate a former employee of the charity. Small welfare grants of up to £100 are paid out to clients engaged in the charity's services.

Included within the above reserves analysis are amounts received from specific funding bodies who have requested that their funds be identified separately, as follows:

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Children in Need/Youth Futures (Work & Skills)	36,761	-	36,761	-
National Lottery Community Fund (Befriending)	38,833	80,559	80,559	38,833
National Lottery Community Fund (Food)	1,394	-	1,394	-
National Lottery Community Fund (Work & Skills)	46,813	61,140	45,473	62,480
Lankelly Chase Foundation (Research)	1,000	-	-	1,000
Early Intervention Fund (Scottish Centre for Conflict Resolution)	4,153	202,832	202,832	4,153

22: Operating Leases

Future minimum lease payments on non-cancellable operating lease rentals are payable as follows:

	2021 £	2021 £
Not later than one year	72,906	64,599
One to Two years	-	17,083
Total commitment	72,906	81,682

23: Subsequent events

Since the year-end, the charity has committed to exit the defined benefit pension plan described at note 18. The charity has agreed with the scheme trustees that a refund of £274,000 will be receivable. In accordance with the Charities SORP, no amount of this refund has been recognised in these financial statements as the relevant accounting events occurred after the year-end.












Cyrenians Accounts 2021-22


Final Audit Report

2022-12-16

Created:	2022-12-15
By:	Phil Reilly (philreilly@cyrenians.scot)
Status:	Signed
Transaction ID:	CBJCHBCAABAA9_m3gsclHd2LVUyr7B6xbUw0_6h8eeTJ

"Cyrenians Accounts 2021-22" History


-  Document created by Phil Reilly (philreilly@cyrenians.scot)
2022-12-15 - 9:25:41 AM GMT
-  Document emailed to ciaranmcguigan@yahoo.co.uk for signature
2022-12-15 - 9:32:48 AM GMT
-  Email viewed by ciaranmcguigan@yahoo.co.uk
2022-12-15 - 11:07:32 AM GMT
-  Signer ciaranmcguigan@yahoo.co.uk entered name at signing as Ciaran McGuigan
2022-12-15 - 11:08:39 AM GMT
-  Document e-signed by Ciaran McGuigan (ciaranmcguigan@yahoo.co.uk)
Signature Date: 2022-12-15 - 11:08:41 AM GMT - Time Source: server
-  Document emailed to isobel.wylie@advocates.org.uk for signature
2022-12-15 - 11:08:43 AM GMT
-  Email viewed by isobel.wylie@advocates.org.uk
2022-12-15 - 11:20:21 AM GMT
-  Signer isobel.wylie@advocates.org.uk entered name at signing as Isobel C Wylie
2022-12-15 - 11:52:47 AM GMT
-  Document e-signed by Isobel C Wylie (isobel.wylie@advocates.org.uk)
Signature Date: 2022-12-15 - 11:52:49 AM GMT - Time Source: server
-  Document emailed to Kirsty Bathgate (kirsty@gearingforgrowth.com) for signature
2022-12-15 - 11:52:51 AM GMT
-  Email viewed by Kirsty Bathgate (kirsty@gearingforgrowth.com)
2022-12-15 - 12:53:04 PM GMT

 Document e-signed by Kirsty Bathgate (kirsty@gearingforgrowth.com)

Signature Date: 2022-12-15 - 12:53:17 PM GMT - Time Source: server

 Document emailed to paul.hutchison@azets.co.uk for signature

2022-12-15 - 12:53:19 PM GMT

 Email viewed by paul.hutchison@azets.co.uk

2022-12-15 - 12:55:26 PM GMT

 Signer paul.hutchison@azets.co.uk entered name at signing as Azets Audit Services

2022-12-16 - 8:32:29 AM GMT

 Document e-signed by Azets Audit Services (paul.hutchison@azets.co.uk)

Signature Date: 2022-12-16 - 8:32:31 AM GMT - Time Source: server

 Agreement completed.

2022-12-16 - 8:32:31 AM GMT